

# Assessed Valuation Trends

	New FY2016	Current FY2015	Difference 2015 to 2016	Previous FY2014	Difference 2014 to 2015
Primary Net Assessed	\$694,113,712	\$704,030,755	(\$9,917,043)	\$734,152,500	(\$30,121,745)
Secondary Net Assessed	\$720,578,754	\$721,723,425	(\$1,144,671)	\$749,868,697	(\$28,145,272)
<b>2015 to 2016</b>			<b>2014 to 2015</b>		
Change in Primary Net Assessed	-1.409%		Change in Primary Net Assessed	-4.103%	
Secondary Net Assessed	-0.159%		Secondary Net Assessed	-3.753%	



# Historical Qualifying Levy Comparison

	2016	2015	2014	2013	2012
Equalization Base	43,157,562	\$ 43,040,006	\$ 42,304,442	\$ 43,077,181	\$ 43,137,877
Primary Assessed Valuation	694,113,712	\$ 704,030,755	\$ 734,152,500	\$ 784,976,063	\$ 836,444,100
Qualifying Tax Rate (QTR)	2.0977	\$ 2.1123	\$ 2.1265	\$ 1.9584	\$ 1.7682
Qualifying Levy	14,560,423	\$ 14,871,242	\$ 15,611,753	\$ 15,372,972	\$ 14,790,005
Change in Qualifying Levy	\$ (310,818)	\$ (740,511)	\$ 238,781	\$ 582,967	\$ 2,132,908
% Increase/Decrease	-2.09%	-4.74%	1.53%	3.79%	14.42%

Qualifying Tax Levy decreased by 2.09%. In FY2016 the District will receive more State Aid reducing tax burden on local tax payers.



# Estimated Property Tax Rate

	Current FY2016	Previous FY2015	Previous FY2014	Previous FY2013	Previous FY2012
Primary O&M	2.1393	2.2689	2.0995	1.666	1.7073
Cap Outlay	0.1863	0.1301	0.2278	0.2645	0.1397
Soft Cap	0	0	0	0	0.0118
Adj Ways	0.072	0	0	0	0
<b>Primary Rate Total</b>	<b>2.3976</b>	<b>2.399</b>	<b>2.3273</b>	<b>1.9365</b>	<b>1.8588</b>
Secondary Tax Rate -Class B Bond	0.1403	0	0.4164	0.3675	0.3448
<b>Total Tax Rate</b>	<b>2.5379</b>	<b>2.399</b>	<b>2.7437</b>	<b>2.304</b>	<b>2.2036</b>

Estimated FY2016 total tax rate is \$.1389 more than the previous year largely due to voter approved Bond Election.

November 2014 Bond Election:  
First payment to be paid on July 1, 2015 – secondary tax levy required for FY2016



# Truth in Taxation Hearing Notice of Tax Increase – Published 6/13/15

In compliance with §15-905.01, Arizona Revised Statutes, Yuma Elementary School District One is notifying its property taxpayers of Yuma Elementary School District's intention to raise its primary property taxes over the current level to pay for increased expenditures in those areas where the Governing Board has the authority to increase property taxes for the fiscal year beginning July 1, 2015. The Yuma Elementary School District is proposing an increase in its primary property tax levy of \$ 500,000.

The amount proposed above will cause Yuma Elementary School District's primary property taxes on a \$100,000 home to increase from \$ 0.00 to \$ 7.2034.

These amounts proposed are above the qualifying tax levies as prescribed by state law, if applicable. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the proposed tax increase scheduled to be held on Tuesday, June 23, 2015, at 12:00 p.m. at 450 W. 6<sup>th</sup> Street, Yuma, AZ 85364.

## Budget needs for FY2016

- ❖ **\$289,601** for Palmcroft new two lane student drop off (south of school)
- ❖ **\$337,107** for OC Johnson to relocate bus drop off at S. Avenue A and convert existing bus drop off to family/student drop off
- ❖ Other needs at McGraw and schools identified in ADOT study as well as future new elementary school



# Expenditure Comparison

FY 2016 EXPENDITURES	FY2013	FY2014	FY2015	FY2016	Difference	% Increase/D Decrease
<b>Regular Education-Program 100</b>						
Instruction	\$ 19,903,112	\$ 19,517,173	\$ 19,192,865	\$ 19,436,730	\$ 243,865	1.3%
Student Support	\$ 875,472	\$ 814,059	\$ 784,219	\$ 794,465	\$ 10,246	1.3%
Instructional Support	\$ 91,890	\$ 361,705	\$ 253,705	\$ 255,153	\$ 1,448	0.6%
General Administration	\$ 642,809	\$ 862,231	\$ 820,231	\$ 1,079,171	\$ 258,940	24.0%
School Administration	\$ 2,992,757	\$ 3,186,956	\$ 3,125,136	\$ 3,166,819	\$ 41,683	1.3%
Business & Central Services	\$ 2,612,216	\$ 2,732,588	\$ 2,747,588	\$ 2,507,986	\$ (239,602)	-8.7%
Operation of Plant	\$ 6,889,731	\$ 7,327,128	\$ 7,434,799	\$ 7,472,621	\$ 37,822	0.5%
Non-Instructional Support	\$ 195,381	\$ 170,183	\$ 170,183	\$ 170,183	\$ -	0.0%
Co Curricular	\$ 5,036	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0.0%
Athletics	\$ 50,000	\$ 140,826	\$ 140,826	\$ 140,826	\$ -	0.0%
<b>Total Regular Education</b>	\$ <b>34,258,404</b>	\$ <b>35,127,849</b>	\$ <b>34,684,552</b>	\$ <b>35,038,954</b>	\$ (88,895)	-0.3%
<b>Special Education-Program 200</b>						
Instruction	\$ 3,544,667	\$ 3,580,546	\$ 3,420,582	\$ 3,468,265	\$ 47,683	1.4%
Student Support	\$ 1,423,753	\$ 1,443,292	\$ 1,673,223	\$ 1,693,973	\$ 20,750	1.2%
Instructional Support	\$ 214,423	\$ 215,688	\$ 228,501	\$ 231,555	\$ 3,054	1.3%
Operation of Plant	\$ 2,872	\$ 3,150	\$ 3,400	\$ 3,400	\$ -	0.0%
<b>Total Special Education</b>	\$ <b>5,185,715</b>	\$ <b>5,242,676</b>	\$ <b>5,325,706</b>	\$ <b>5,397,193</b>	\$ 71,487	1.3%
<b>Student Transportation</b>	\$ <b>3,555,377</b>	\$ <b>3,571,522</b>	\$ <b>3,685,522</b>	\$ <b>3,770,301</b>	\$ 84,779	2.2%
<b>K3 READING</b>		\$ 474,241	\$ 413,036	\$ 488,273	\$ 75,237	15.4%
<b>Subtotal M&amp;O Budget</b>	\$ <b>42,999,496</b>	\$ <b>44,416,288</b>	\$ <b>44,108,816</b>	\$ <b>44,694,721</b>	\$ 585,905	1.3%
		FY2014	FY2015	FY2016		
<b>Less:</b>						
1.5% One Time Stipends - <i>Salary Changes</i>			\$ 399,421	\$ 200,000		
ACA Mandate			\$ 165,664	\$ 160,000		
Health Insurance Increase				\$ 200,000		
<b>Total Cuts/Increases</b>	\$ -		\$ 565,085	\$ 560,000		
<b>Net Available/Carry Over</b>	\$ <b>1,598,204</b>	\$ <b>1,319,617</b>	\$ <b>1,341,865</b>	\$ <b>1,060,018</b>		
Maximum Carryover 4% of RCL	\$1,661,237 FY2013	\$1,661,604 FY2014	\$1,677,331 FY2015	\$1,717,184 FY2016		

**Additional Costs  
in FY2016**



## District Additional Assistance (DAA) Budget

- Capital funds were not transferred into M&O
- State reduced DAA allocation by **\$3,196,978**
- After reduction, State budget allocation for FY2016 is only \$586,428
- Total budget capacity is **\$2,560,850 in FY2016** compared to **\$4,349,702 in FY2015 – a 41% decrease**
- Continually diminishing reserves
- Long term capital plan being developed to meet future needs for personalized learning, vehicles, computer equipment, software, etc.

# Questions/Discussion

